

Hassan Nawaz Sharif

Assets		Liabilities		Net Wealth		Tax Paid		Income		Tax		Total Assets		Net Wealth		Liabilities		Reconciliation		Other Remarks	
Tax Year	Total Assets	Total Liabilities	Net Wealth	Tax Paid	Tax Year	Income	Tax	Tax Year	Total Assets	Net Wealth	Liabilities	Reconciliation	Other Remarks								
1989-90					1989-90	337,269	91,290	1989-90					Discontinued MR								
1990-91					1990-91	65,681	0	1990-91													
1991-92					1991-92	158,225	18,295	1991-92													
1992-93					1992-93	16,900	275	1992-93													
1993-94					1993-94	0	0	1993-94													
1994-95					1994-95	0	0	1994-95													
1995-96	7,671,254	138,323	7,532,931	138,323	1995-96	1,661,550	166,155	1995-96					As per MR WTR (1995-96) Mehran Ramzan Textile & Ch. Sugar Mills is in loan whereas Hassan Nawaz has received dividends worth Rs. 364,550 / Mehran Ramzan Textile & Rs. 1,296,000 / From Ch. Sugar Mills resp.								
1996-97	31,050,250	204,506	30,845,744	132,840	1996-97	854,000	86,400	1996-97					As per IT Return Dividends amounting to Rs. 894,000* drawn from Ch. Sugar mills. Total assets increased by 25,136,486 per MRIS.								
1997-98	5,050,798	71,751	5,019,047	0	1997-98	0	0	1997-98					Total assets decreased by 35.5 Mn. Assets transferred to Hussain Nawaz as addition in Hussain wealth but proof not available								
1998-99	6,817,648	343,651	6,473,997	0	1998-99	2,000	200	1998-99	5,817,648	5,473,997	343,651		Hidden increase in liabilities. Utilization of loans from Ch. Sugar Mills remain unknown.								
1999-00	5,780,898	1,190,176	4,588,722	41,380	1999-00	3,000	300	1999-00	5,780,898	4,588,722	1,190,176	5,817,648									
2000-01	5,780,898	1,472,811	4,308,087	5,288	2000-01	2,000	200	2000-01	5,780,898	4,308,087	1,472,811	4,308,722									
2001-02					2001-02			2001-02	4,706,338	3,217,188	1,489,716	4,308,087	Share of Mehran remain textile mills debited. Shares gifted to Hussain Nawaz, proof not available, IT return not available on record.								
2002-03					2002-03	0	0	2002-03	3,176,188	3,163,688	0	12,200									
2003-04					2003-04			2003-04	4,705,898	3,163,688		1,442,210									
2004-05					2004-05			2004-05													
2005-06					2005-06			2005-06													
2006-07					2006-07			2006-07													
2007-08					2007-08	0	0	2007-08					IT return filed as nil								
2008-09					2008-09			2008-09													
2009-10					2009-10			2009-10					IT return filed as nil								
2010-11					2010-11	0	0	2010-11													
2011-12					2011-12			2011-12													
2012-13					2012-13			2012-13													
2013-14					2013-14			2013-14													
2014-15					2014-15			2014-15													
2015-16					2015-16			2015-16													

ANALYSIS

Miscellaneous

- Absorption in assets during assessment year 1996-97
- Debitic decrease in assets in year 1997-98
- Apparently assets deleted during 1997-98 were transferred to Hussain Nawaz
- Shares of MRIS, were gifted to Hussain Nawaz
- In wealth statement of 2011-12, Maryam Saifur declared loan of Rs. 28.94 Mn from Hussain Nawaz

Consolidation of Sources

Assets worth Rs. 23.5 Mn were transferred from MRIS to Hussain Nawaz, but no proof is available

Decrease in assets of HN amounting Rs. 25.5 mn

No evidence or declaration in this regard is available

Proof of 101400 shares worth Rs.1.07 mn not available

This amount cannot be reconciled/ Hussain Nawaz, debit his wealth statement

Key Forensic

Proof of assets transfer be asked from MRIS & Hussain

Verified docs thereon are req

Proof of transfer / disposal of these assets be asked from Hussain Nawaz

Proof may be asked from Hussain Nawaz

Documentary evidence of this transaction be asked from Maryam Saifur & Hussain

